

Table of Contents

		<u>Page</u>
I.	Principal Parties to the Transaction	1
II.	Explanations, Definitions, Abbreviations	1
III.	Deal Parameters	2
	A. Student Loan Portfolio Characteristics	
	B. Notes	
	C. Reserve Fund	
	D. Other Fund Balances	
IV.	Transactions for the Time Period	3
V.	Cash Receipts for the Time Period	4
VI.	Cash Payment Detail and Available Funds for the Time Period	4
VII.	Waterfall for Distribution	5
VIII.	Distributions	6
	A. Distribution Amounts	
	B. Principal Distribution Amount Reconciliation	
	C. Additional Principal Paid	
	D. Reserve Fund Reconciliation	
	E. Note Balances	
IX.	Portfolio Characteristics	7
X.	Portfolio Characteristics by School and Program	7
XI.	Collateral Tables	8 and 9
	Distribution of the Student Loans by Geographic Location	
	Distribution of the Student Loans by Guarantee Agency	
	Distribution of the Student Loans by Range of Months Remaining Until Scheduled Maturity	
	Distribution of the Student Loans by Borrower Payment Status	
	Distribution of the Student Loans by Range of Principal Balance	
	Distribution of the Student Loans by Rehab Status	
	Accrued Interest Breakout	
	Distribution of the Student Loans by Number of Days Delinquent	
	Distribution of the Student Loans by Interest Rate	
	Distribution of the Student Loans by SAP Interest Rate Index	
	Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
	Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XII.	Interest Rates for Next Distribution Date	10
XIII.	CPR Rate	10
XIV.	Income Based Repayment PFH Statistics	10
XV.	National Disaster Forbearances Statistics	10
XVI.	Cumulative Realized Losses - Claim Write-offs	10
XVII.	Principal Acceleration Trigger	10
XVIII.	Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics									
	3/31/2022			Activity		4/30/2022			
i. Portfolio Principal Balance	\$	178,322,229.65		\$	(2,680,760.89)	\$	175,641,468.76		
ii. Interest Expected to be Capitalized		2,465,954.55					2,207,621.05		
iii. Pool Balance (i + ii)	\$	180,788,184.20				\$	177,849,089.81		
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$	187,963,307.40				\$	185,005,108.89		
v. Other Accrued Interest	\$	8,124,223.30				\$	8,555,950.14		
Accrued Interest for IBR PFH (informational only)	\$	5,596,772.40				\$	5,805,254.55		
vi. Weighted Average Coupon (WAC)		5.068%					5.064%		
vii. Weighted Average Remaining Months to Maturity (WARM)		173					173		
viii. Number of Loans		26,106					25,721		
ix. Number of Borrowers		13,667					13,456		
x. Average Borrower Indebtedness	\$	13,047.65				\$	13,053.02		
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		101.94%					101.71%		
Adjusted Pool Balance	\$	187,963,307.40				\$	185,005,108.89		
Bonds Outstanding after Distribution	\$	184,391,049.51				\$	181,890,733.08		
Total Parity Ratio (Total Assets/Total Liabilities)		106.45%					106.60%		
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		104.49%					104.29%		
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		109.04%					109.25%		
Informational purposes only:									
Cash in Transit at month end	\$	397,252.43				\$	457,228.35		
Outstanding Debt Adjusted for Cash in Transit	\$	183,993,797.08				\$	181,433,504.73		
Pool Balance to Original Pool Balance		89.52%					88.06%		
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		102.16%					101.97%		
B. Notes									
	CUSIP	Spread	Coupon Rate	4/25/2022	%	Interest Due	5/25/2022	%	
i. Class A-1A Notes	606072LJ3	n/a	1.58000%	\$ 13,981,169.65	7.58%	\$ 18,408.54	\$ 13,786,844.54	7.58%	
ii. Class A-1B Notes	606072LK0	0.57%	1.23786%	\$ 165,909,879.86	89.98%	\$ 171,144.34	\$ 163,603,888.54	89.95%	
iii. Class B Notes	606072LL8	1.15%	1.81786%	\$ 4,500,000.00	2.44%	\$ 6,816.98	\$ 4,500,000.00	2.47%	
iv. Total Notes				\$ 184,391,049.51	100.00%	\$ 196,369.86	\$ 181,890,733.08	100.00%	
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period	0.667860%	Collection Period:		4/1/2022	Record Date	5/24/2022			
First Date in Accrual Period	4/25/2022	First Date in Collection Period		4/30/2022	Distribution Date	5/25/2022			
Last Date in Accrual Period	5/24/2022	Last Date in Collection Period							
Days in Accrual Period	30								
C. Reserve Fund									
	3/31/2022			4/30/2022					
i. Required Reserve Fund Balance		0.65%						0.65%	
ii. Specified Reserve Fund Balance	\$	1,175,123.20				\$	1,156,019.08		
iii. Reserve Fund Floor Balance	\$	201,159.00				\$	201,159.00		
iv. Reserve Fund Balance after Distribution Date	\$	1,175,123.20				\$	1,156,019.08		
D. Other Fund Balances									
	3/31/2022			4/30/2022					
i. Collection Fund*	\$	4,206,554.40				\$	3,135,382.47		
ii. Capitalized Interest Fund After Distribution Date	\$	6,000,000.00				\$	6,000,000.00		
iii. Department Rebate Fund	\$	622,558.07				\$	917,295.55		
iv. Cost of Issuance Fund	\$	-				\$	-		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation")									
Total Fund Balances	\$	12,004,235.67				\$	11,208,697.10		

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	844,839.11
ii.	Principal Collections from Guarantor		175,508.01
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,791,460.62
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	2,811,807.74
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		426.54
iv.	Capitalized Interest		(131,473.39)
v.	Total Non-Cash Principal Activity	\$	(131,046.85)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	2,680,760.89
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	304,549.41
ii.	Interest Claims Received from Guarantors		4,357.24
iii.	Late Fees & Other		(1,511)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		72,306.30
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	381,211.44
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(467,386.98)
iv.	Capitalized Interest		131,473.39
v.	Total Non-Cash Interest Adjustments	\$	(335,913.59)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	1.51
ii.	Total Interest Additions	\$	1.51
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	45,299.36
I.	Defaults Paid this Month (Aii + Eii)	\$	179,865.25
J.	Cumulative Defaults Paid to Date	\$	2,440,442.69
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	3/31/2022	\$ 2,465,954.55
	Interest Capitalized into Principal During Collection Period (B-iv)		(131,473.39)
	Change in Interest Expected to be Capitalized		(126,860.11)
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2022	\$ 2,207,621.05

V. Cash Receipts for the Time Period		04/01/2022-04/30/2022	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,020,347.12
ii.	Principal Received from Loans Consolidated		1,791,460.62
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	2,811,807.74
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	308,906.65
ii.	Interest Received from Loans Consolidated		72,306.30
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(1.51)
vii.	Total Interest Collections	\$	381,211.44
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	773.12
E.	Total Cash Receipts during Collection Period	\$	3,193,792.30

VI. Cash Payment Detail and Available Funds for the Time Period		04/01/2022-04/30/2022	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(120,525.46)
D.	Administration Fees	\$	(7,532.84)
E.	Interest Payments on Class A Notes	\$	(168,319.80)
F.	Interest Payments on Class B Notes	\$	(6,225.46)
G.	Transfer to Department Rebate Fund	\$	(294,737.48)
H.	Monthly Rebate Fees	\$	(87,524.64)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B	\$	(3,540,092.44)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O. Collection Fund Reconciliation			
i.	Beginning Balance:	3/31/2022	\$ 4,206,554.40
ii.	Principal Paid During Collection Period (J)		(3,540,092.44)
iii.	Interest Paid During Collection Period (E & F)		(174,545.26)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,193,019.18
v.	Deposits in Transit		(59,975.92)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(510,320.42)
vii.	Total Investment Income Received for Month (V-D)		773.12
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		19,969.81
xii.	Funds Available for Distribution	\$	3,135,382.47

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,135,382.47	\$ 3,135,382.47
B.	Joint Sharing Agreement Payments	\$ -	\$ 3,135,382.47
C.	Trustee Fees	\$ 3,073.18	\$ 3,132,309.29
D.	Servicing Fees	\$ 118,566.06	\$ 3,013,743.23
E.	Administration Fees	\$ 7,410.38	\$ 3,006,332.85
F.	Interest Payments on Class A Notes	\$ 189,552.88	\$ 2,816,779.97
G.	Interest Payments on Class B Notes	\$ 6,816.98	\$ 2,809,962.99
H.	Transfer to Department Rebate Fund	\$ 242,619.67	\$ 2,567,343.32
I.	Monthly Rebate Fees	\$ 86,131.01	\$ 2,481,212.31
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (19,104.12)	\$ 2,500,316.43
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 2,500,316.43	-
L.	Unpaid Trustee Fees	\$ -	-
M.	Carryover Servicing Fees	\$ -	-
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	-
O.	Remaining amounts to Authority	\$ -	-

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 196,369.86	\$ 18,408.54	\$ 171,144.34	\$ 6,816.98
ii. Monthly Interest Paid	\$ 196,369.86	\$ 18,408.54	\$ 171,144.34	\$ 6,816.98
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 2,500,316.43	\$ 194,325.11	\$ 2,305,991.32	\$ -
v. Total Distribution Amount	\$ 2,696,686.29	\$ 212,733.65	\$ 2,477,135.66	\$ 6,816.98

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 3/31/2022	\$ 184,391,049.51
ii. Adjusted Pool Balance as of 4/30/2022	\$ 185,005,108.89
iii. Less Specified Overcollateralization Amount	\$ 10,175,280.99
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 174,829,827.90
v. Excess	\$ 9,561,221.61
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 9,561,221.61
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 2,500,316.43
x. Principal Distribution Amount Shortfall	\$ 7,060,905.18
xi. Noteholders' Principal Distribution Amount	\$ 2,500,316.43
Total Principal Distribution Amount Paid	\$ 2,500,316.43

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 3/31/2022	\$ 1,175,123.20
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 1,175,123.20
iv. Required Reserve Fund Balance	\$ 1,156,019.08
v. Excess Reserve - Apply to Collection Fund	\$ 19,104.12
vi. Ending Reserve Fund Balance	\$ 1,156,019.08

E. Note Balances		4/25/2022		Paydown Factors		5/25/2022	
Note Balance	\$	184,391,049.51			\$	181,890,733.08	
Note Pool Factor		40.9757887800		0.5556258733		40.4201629067	

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	3/31/2022	4/30/2022	3/31/2022	4/30/2022	3/31/2022	4/30/2022	3/31/2022	4/30/2022	3/31/2022	4/30/2022
Interim:										
In School:										
Subsidized Loans	2.950%	3.340%	18	13	161	158	\$ 67,917.12	\$ 54,072.12	0.04%	0.03%
Unsubsidized Loans	2.317%	2.387%	20	20	146	139	84,716.93	103,321.93	0.05%	0.06%
Grace										
Subsidized Loans	2.359%	2.125%	9	14	123	123	41,724.00	55,557.00	0.02%	0.03%
Unsubsidized Loans	2.310%	2.034%	7	7	124	123	45,252.00	26,647.00	0.03%	0.02%
Total Interim	2.502%	2.502%	54	54	142	138	\$ 239,610.05	\$ 239,598.05	0.13%	0.14%
Repayment										
Active										
0-30 Days Delinquent	5.004%	4.991%	17,582	18,261	167	168	\$ 115,261,613.68	\$ 120,524,455.42	64.64%	68.62%
31-60 Days Delinquent	5.037%	5.184%	617	714	161	183	4,376,855.92	5,736,447.62	2.45%	3.27%
61-90 Days Delinquent	5.260%	5.380%	333	387	192	166	2,533,740.64	3,063,766.90	1.42%	1.74%
91-120 Days Delinquent	5.621%	5.378%	301	253	170	206	2,548,429.12	2,093,244.32	1.43%	1.19%
121-150 Days Delinquent	5.341%	5.541%	192	269	175	170	1,235,879.77	2,174,606.03	0.69%	1.24%
151-180 Days Delinquent	5.120%	5.433%	1,903	146	171	156	13,384,385.98	916,365.03	7.51%	0.52%
181-210 Days Delinquent	4.528%	5.112%	117	1,693	177	172	932,675.65	11,875,669.21	0.52%	6.76%
211-240 Days Delinquent	0.000%	4.598%	0	104	0	181	-	888,148.64	0.00%	0.51%
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
Deferment										
Subsidized Loans	4.336%	4.409%	714	720	160	163	3,280,470.10	3,386,889.79	1.84%	1.93%
Unsubsidized Loans	4.851%	4.851%	595	604	192	196	4,288,721.06	4,416,960.26	2.41%	2.51%
Forbearance										
Subsidized Loans	4.811%	4.855%	1,795	1,204	181	175	10,917,641.22	7,199,098.06	6.12%	4.10%
Unsubsidized Loans	5.407%	5.477%	1,729	1,149	203	205	18,154,395.93	12,093,419.88	10.18%	6.89%
Total Repayment	5.039%	5.038%	25,878	25,504	173	173	\$ 176,914,809.07	\$ 174,369,071.16	99.21%	99.28%
Claims In Process	9.904%		174		185	170	\$ 1,167,810.53	\$ 1,032,799.55	0.65%	0.59%
Aged Claims Rejected										
Grand Total	5.068%	5.064%	26,106	25,721	173	173	\$ 178,322,229.65	\$ 175,641,468.76	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 4/30/2022						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.574%	172	2,975	\$ 31,496,893.46	17.93%	
Consolidation - Unsubsidized	5.771%	185	4,233	61,036,926.85	34.75%	
Stafford Subsidized	3.955%	150	10,014	35,684,170.71	20.32%	
Stafford Unsubsidized	4.077%	177	8,060	41,996,837.18	23.91%	
PLUS Loans	8.134%	154	439	5,428,640.56	3.09%	
Total	5.064%	173	25,721	\$ 175,641,468.76	100.00%	
School Type						
4 Year College	5.050%	168	17,449	\$ 122,793,447.71	69.91%	
Graduate	5.393%	136	4	55,048.61	0.03%	
Proprietary, Tech, Vocational and Other	4.904%	182	4,310	32,202,957.61	18.33%	
2 Year College	5.147%	183	3,958	20,590,014.83	11.72%	
Total	5.064%	173	25,721	\$ 175,641,468.76	100.00%	

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	42	\$ 372,297.80	0.21%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	4	10,621.77	0.01%	
Alaska	14	54,915.83	0.03%	
Alabama	229	1,271,208.01	0.72%	
Armed Forces Pacific	6	34,145.34	0.02%	
Arkansas	1,559	10,002,213.07	5.69%	
American Samoa	0	-	0.00%	
Arizona	226	1,993,932.04	1.14%	
California	1,167	8,058,052.80	4.59%	
Colorado	216	1,263,700.77	0.72%	
Connecticut	53	520,964.80	0.30%	
District of Columbia	27	328,366.73	0.19%	
Delaware	8	89,554.23	0.05%	
Florida	500	3,700,024.09	2.11%	
Georgia	531	4,208,660.52	2.40%	
Guam	0	-	0.00%	
Hawaii	37	393,247.45	0.22%	
Iowa	99	870,233.00	0.50%	
Idaho	27	203,711.40	0.12%	
Illinois	982	7,140,100.35	4.07%	
Indiana	111	944,996.53	0.54%	
Kansas	598	4,029,528.67	2.29%	
Kentucky	90	918,936.52	0.52%	
Louisiana	106	597,298.73	0.34%	
Massachusetts	122	1,752,083.01	1.00%	
Maryland	123	1,184,658.00	0.67%	
Maine	12	156,453.33	0.09%	
Michigan	85	1,064,433.05	0.61%	
Minnesota	117	1,023,151.35	0.58%	
Missouri	12,011	78,225,032.61	44.54%	
Mariana Islands	0	-	0.00%	
Mississippi	2,911	17,592,327.84	10.02%	
Montana	30	97,313.33	0.06%	
North Carolina	310	1,947,816.82	1.11%	
North Dakota	24	223,018.71	0.13%	
Nebraska	88	571,947.12	0.33%	
New Hampshire	30	311,136.44	0.18%	
New Jersey	128	1,665,539.93	0.95%	
New Mexico	20	279,064.37	0.16%	
Nevada	84	813,084.01	0.46%	
New York	320	2,863,925.68	1.63%	
Ohio	136	877,216.61	0.50%	
Oklahoma	182	1,245,111.09	0.71%	
Oregon	158	715,228.75	0.41%	
Pennsylvania	115	1,148,312.31	0.65%	
Puerto Rico	2	2,828.85	0.00%	
Rhode Island	21	164,608.14	0.09%	
South Carolina	131	1,161,990.49	0.66%	
South Dakota	15	71,094.12	0.04%	
Tennessee	342	2,341,419.01	1.33%	
Texas	1,068	7,415,278.52	4.22%	
Utah	33	175,730.69	0.10%	
Virginia	197	1,329,940.46	0.76%	
Virgin Islands	1	754.05	0.00%	
Vermont	5	23,368.35	0.01%	
Washington	182	1,410,852.97	0.80%	
Wisconsin	62	502,561.49	0.29%	
West Virginia	12	132,980.10	0.08%	
Wyoming	12	144,496.71	0.08%	
	25,721	\$ 175,641,468.76	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	663	3,439,032.82	1.96%
708 - CSLP	0	-	0.00%
712 - FGLP	1	3,626.23	0.00%
717 - ISAC	85	312,237.61	0.18%
719	0	-	0.00%
721 - KHEAA	126	656,171.17	0.37%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	130	422,077.19	0.24%
726 - MHEAA	0	-	0.00%
729 - MDHE	14,879	94,113,691.33	53.58%
730 - MGSLLP	0	-	0.00%
731 - NSLP	1,711	9,465,881.72	5.39%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	184	484,793.60	0.28%
740 - OGSLLP	0	-	0.00%
741 - OSAC	0	-	0.00%
742 - PHEAA	2,024	32,509,567.36	18.51%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	284	1,712,552.93	0.98%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	3,693	19,064,243.42	10.85%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	982	5,101,259.64	2.90%
951 - ECMC	958	6,343,099.45	4.75%
	25,721	\$ 175,641,468.76	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,883	\$ 1,434,526.93	0.82%
24 TO 35	1,015	1,807,668.12	1.03%
36 TO 47	1,025	2,917,566.74	1.66%
48 TO 59	1,195	4,654,366.57	2.65%
60 TO 71	1,144	5,085,966.77	2.90%
72 TO 83	991	4,841,058.66	2.76%
84 TO 95	1,046	5,263,380.75	3.00%
96 TO 107	1,407	8,345,150.73	4.75%
108 TO 119	1,442	9,597,938.75	5.46%
120 TO 131	1,828	12,205,975.16	6.95%
132 TO 143	2,105	14,105,485.80	8.03%
144 TO 155	2,310	15,711,837.79	8.95%
156 TO 167	2,046	15,747,604.59	8.97%
168 TO 179	1,202	11,733,530.42	6.68%
180 TO 191	740	8,449,408.32	4.81%
192 TO 203	671	7,234,873.16	4.12%
204 TO 215	515	5,657,593.80	3.22%
216 TO 227	481	5,835,601.81	3.32%
228 TO 239	415	4,718,132.25	2.69%
240 TO 251	344	3,801,662.01	2.16%
252 TO 263	273	3,437,385.89	1.96%
264 TO 275	205	2,572,432.25	1.46%
276 TO 287	233	3,700,681.56	2.11%
288 TO 299	174	2,155,100.99	1.23%
300 TO 311	174	2,003,908.67	1.14%
312 TO 323	112	1,819,695.71	1.04%
324 TO 335	103	1,332,652.61	0.76%
336 TO 347	93	1,619,046.25	0.92%
348 TO 360	90	994,518.59	0.57%
361 AND GREATER	459	6,856,717.11	3.90%
	25,721	\$ 175,641,468.76	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	67	\$ 308,745.06	0.18%	
REPAY YEAR 2	27	143,873.41	0.08%	
REPAY YEAR 3	29	176,733.13	0.10%	
REPAY YEAR 4	25,598	175,012,117.16	99.64%	
Total	25,721	\$ 175,641,468.76	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	56	\$ (10,497.75)	-0.01%	
\$499.99 OR LESS	1,536	402,371.45	0.23%	
\$500.00 TO \$999.99	1,636	1,226,214.67	0.70%	
\$1000.00 TO \$1999.99	3,215	4,816,379.48	2.74%	
\$2000.00 TO \$2999.99	3,223	8,076,025.55	4.60%	
\$3000.00 TO \$3999.99	2,897	10,035,788.24	5.71%	
\$4000.00 TO \$5999.99	4,170	20,605,859.60	11.73%	
\$6000.00 TO \$7999.99	3,151	21,716,691.56	12.36%	
\$8000.00 TO \$9999.99	1,796	15,941,836.57	9.08%	
\$10000.00 TO \$14999.99	1,749	21,111,889.92	12.02%	
\$15000.00 TO \$19999.99	787	13,472,814.62	7.67%	
\$20000.00 TO \$24999.99	445	9,902,625.59	5.64%	
\$25000.00 TO \$29999.99	286	7,825,462.36	4.46%	
\$30000.00 TO \$34999.99	209	6,771,764.15	3.86%	
\$35000.00 TO \$39999.99	132	4,917,022.51	2.80%	
\$40000.00 TO \$44999.99	100	4,240,000.15	2.41%	
\$45000.00 TO \$49999.99	67	3,173,533.08	1.81%	
\$50000.00 TO \$54999.99	50	2,629,813.91	1.50%	
\$55000.00 TO \$59999.99	29	1,664,962.83	0.95%	
\$60000.00 TO \$64999.99	31	1,932,268.21	1.10%	
\$65000.00 TO \$69999.99	31	2,099,484.30	1.20%	
\$70000.00 TO \$74999.99	20	1,450,922.21	0.83%	
\$75000.00 TO \$79999.99	14	1,079,806.38	0.61%	
\$80000.00 TO \$84999.99	14	1,154,655.35	0.66%	
\$85000.00 TO \$89999.99	10	878,001.26	0.50%	
\$90000.00 AND GREATER	67	8,525,772.47	4.85%	
	25,721	\$ 175,641,468.76	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	24,069	\$ 166,185,236.91	94.62%	
Rehab loans	1,652	9,456,231.85	5.38%	
Total	25,721	\$ 175,641,468.76	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	2,207,621.05	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	5,805,254.55	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	981,421.63	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	1,756,114.89	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	21,992	\$ 147,860,421.46	84.18%	
31 to 60	714	5,736,447.62	3.27%	
61 to 90	387	3,063,766.90	1.74%	
91 to 120	253	2,093,244.32	1.19%	
121 and Greater	2,375	16,887,588.46	9.61%	
Total	25,721	\$ 175,641,468.76	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	1,194	\$ 4,195,286.77	2.39%	
2.00% TO 2.49%	9,792	40,993,902.58	23.34%	
2.50% TO 2.99%	809	6,376,927.22	3.63%	
3.00% TO 3.49%	604	3,829,875.62	2.18%	
3.50% TO 3.99%	429	3,987,273.41	2.27%	
4.00% TO 4.49%	272	3,399,475.69	1.94%	
4.50% TO 4.99%	1,641	15,784,451.31	8.99%	
5.00% TO 5.49%	1,093	12,144,422.96	6.91%	
5.50% TO 5.99%	369	6,592,010.28	3.75%	
6.00% TO 6.49%	531	6,691,362.78	3.81%	
6.50% TO 6.99%	7,178	42,219,367.83	24.04%	
7.00% TO 7.49%	1,073	16,858,215.38	9.60%	
7.50% TO 7.99%	116	2,890,448.32	1.65%	
8.00% TO 8.49%	306	5,100,229.07	2.90%	
8.50% TO 8.99%	306	4,367,535.90	2.49%	
9.00% OR GREATER	8	210,683.64	0.12%	
Total	25,721	\$ 175,641,468.76	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	25,004	\$ 172,466,821.89	98.19%	
91 DAY T-BILL INDEX	717	3,174,646.87	1.81%	
Total	25,721	\$ 175,641,468.76	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	2,213	\$ 18,224,020.65	10.38%	
PRE-APRIL 1, 2006	13,177	67,259,223.95	38.29%	
PRE-OCTOBER 1, 1993	65	244,547.68	0.14%	
PRE-OCTOBER 1, 2007	10,266	89,913,676.48	51.19%	
Total	25,721	\$ 175,641,468.76	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	65	\$ 244,547.68	0.14%	
OCTOBER 1, 1993 - JUNE 30, 2007	14,663	79,808,403.01	45.44%	
JULY 1, 2006 - PRESENT	10,993	95,588,518.07	54.42%	
Total	25,721	\$ 175,641,468.76	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	1.2379%
Notes	606072LL8	1.15%	1.81786%

LIBOR Rate for Accrual Period	0.68786%
First Date in Accrual Period	4/25/22
Last Date in Accrual Period	5/24/22
Days in Accrual Period	30

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	10/31/2021	0.52%	6.18%	\$ 1,042,205.56	
11/26/2021	\$ 198,070,092.12	11/30/2021	0.87%	8.40%	\$ 1,730,385.81	
12/27/2021	\$ 196,191,175.86	12/31/2021	0.57%	7.92%	\$ 1,110,291.77	
1/25/2022	\$ 194,355,872.40	1/31/2022	0.72%	8.16%	\$ 1,405,391.94	
2/25/2022	\$ 192,782,063.95	2/28/2022	0.90%	8.74%	\$ 1,728,896.76	
3/25/2022	\$ 191,055,555.51	3/31/2022	1.41%	10.18%	\$ 2,703,096.76	
4/25/2022	\$ 187,963,307.40	4/30/2022	1.07%	10.71%	\$ 2,019,044.53	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics								
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR	
9/30/2021	\$ 201,957,221.52	100.00%	4,244	\$ 64,647,830.02	32%	18%	83	
10/31/2021	\$ 190,762,558.12	94.46%	4,220	\$ 65,089,629.63	34%	19%	84	
11/30/2021	\$ 188,962,916.90	93.57%	4,103	\$ 63,452,101.44	34%	18%	84	
12/31/2021	\$ 187,139,465.87	92.66%	4,019	\$ 62,600,494.80	33%	18%	85	
1/31/2022	\$ 185,575,821.11	91.89%	3,968	\$ 62,414,638.88	34%	18%	85	
2/28/2022	\$ 183,860,462.50	91.04%	3,887	\$ 61,593,515.38	34%	17%	86	
3/31/2022	\$ 180,788,184.20	89.52%	3,848	\$ 61,237,849.33	34%	18%	87	
4/30/2022	\$ 177,849,089.81	88.06%	3,746	\$ 60,180,744.56	34%	19%	88	

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
9/30/2021	\$ 61,026,646.64	4,086	\$ 51,705,561.22	3,589	
10/31/2021	\$ 15,964,086.33	862	\$ 1,133,126.04	55	
11/30/2021	\$ 24,241,246.12	1,389	\$ 4,789,066.27	287	
12/31/2021	\$ 19,279,551.40	1,115	\$ 2,368,745.98	136	
1/31/2022	\$ 23,207,397.72	1,332	\$ 4,708,864.01	255	
2/28/2022	\$ 31,371,371.96	1,762	\$ 5,746,222.66	309	
3/31/2022	\$ 29,072,037.15	1,635	\$ 4,499,698.39	235	
4/30/2022	\$ 19,292,517.92	1,158	\$ 3,230,101.44	155	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ -	\$ -	\$ -
Interest Losses	\$ -	\$ -	\$ -
Total Claim Write-offs	\$ -	\$ -	\$ -

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
10/26/2026	9/27/2027	121,000,000	
10/25/2027	9/25/2028	106,000,000	
10/25/2028	9/25/2029	92,000,000	
10/25/2029	9/25/2030	78,000,000	
10/25/2030	9/25/2031	64,000,000	

The Principal Acceleration Trigger table does not start until 10/26/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note