



Financial Summary

Period Ended April 30, 2020
Unaudited, Non GAAP, Non GASB

2013-1 Trust Indenture

Assets: \$380,904,824
Loans: \$352,518,527
Bonds Outstanding:
\$327,531,394
YTD Inc.: \$2,554,967
Parity 03/31/20: 110.00%
A/L: 115.71%
Restricted Recycling
1 Month LIBOR + 0.55%
Fitch Rating: B
S&P Rating: AA
Pool/Initial Balance: 37%
Portfolio Balance for 10%
Requirement: \$97 million
Bond Maturity: 5/25/2032
Parity Release at 110% with
min adj pool balance of \$330M
S&A Draw: 1.00%

Assets + Deferred Outflows: \$1,428,150,089
Net Position: \$316,246,445
Liabilities + Deferred Inflows: \$1,111,903,644
Debt Outstanding: \$1,068,444,883
YTD Income: \$1,106,245*
YTD Expenses as % of loans owned & serviced: 0.10%
Equity Ratio: 22.14%
ROAA Before Distribution: 1.24%
ROE Before Distribution: 5.77%
Servicing & Admin Draw Weighted Average Rate: 0.88%
Weighted Average Bond Interest Rate: 2.06%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$73,393,963,789
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 2,882,331
FFELP & Cash Loans Owned: \$1,270,772,494
Cash Loans Owned: \$60,239,893
FFELP & Cash Accounts Owned: 75,217
Federal Asset Principal Serviced: \$50,183,819,226
Federal Accounts Serviced: 2,460,021
Third Party Lender Principal Serviced: \$21,939,372,069
Third Party Lender Accounts Serviced: 347,093
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$1.72

General Fund

Assets: \$127,299,580
Loans: \$79,623,997
Note Payable: \$12,079,829
Interest Rate: 4.24% Fixed

2012-1 Trust Indenture

Assets: \$60,217,124
Loans: \$55,132,045
Bonds Outstanding:
\$48,037,554
YTD Inc.: \$451,534
Parity 03/31/20: 117.94%
A/L: 124.20%
Restricted Recycling
1 Month LIBOR + 0.83%
Fitch Rating: B
S&P Rating: BBB
Full Turbo
Pool/Initial Balance: 22%
Portfolio Balance for 10%
Requirement: \$26 million
Bond Maturity: 1/26/2026
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

*Includes \$8.4 million to MSLF, \$250 thousand to Finish Line Degree Completion Grant to MSLF, \$3.0 million to Knowledge Finance, \$1.5 million to Bright Flight, and \$1 million to Access Missouri

Bank of America Line of Credit

Assets: \$85,629,448
Loans: \$80,557,244
Line of Credit: \$77,113,000
Available Credit:
\$22,887,000
YTD Inc.: \$686,288
Parity 04/30/20: 110.29%
A/L: 110.29%

1 Month LIBOR + 0.70%

2009-1 Trust Indenture

Assets: \$59,009,176
Loans: \$53,897,795
Bonds Outstanding:
\$43,691,365
YTD Inc.: \$171,179
Parity 01/31/20: 129.27%
A/L: 133.52%
Restricted Recycling
3 Month LIBOR + 1.05%
Fitch Rating: AAA
S&P Rating: AAA
Full Turbo
Pool/Initial Balance: 28%
Portfolio Balance for 10%
Requirement: \$19 million
Bond Maturity: 2/25/2036
S&A Draw: 0.55%

2010-1 Trust Indenture

Assets: \$204,655,154
Loans: \$184,998,384
Bonds Outstanding:
\$175,334,080
YTD Inc.: \$642,937
Parity 01/31/20: 110.00%
A/L: 115.59%
Restricted Recycling
3 Month LIBOR + 0.95%
Fitch Rating: B
S&P Rating: AA+
Pool/Initial Balance: 24%
Portfolio Balance for 10%
Requirement: \$79 million
Bond Maturity: 11/26/2032
S&A Draw: 0.85%

2010-2 Trust Indenture

Assets: \$218,666,464
Loans: \$198,431,742
Bonds Outstanding:
\$151,098,957
YTD Inc.: \$1,706,580
Parity 01/31/20: 137.19%
A/L: 143.14%
Restricted Recycling
3 Month LIBOR + 0.85%
Fitch Rating: AAA
S&P Rating: AAA
Full Turbo
Pool/Initial Balance: 24%
Portfolio Balance for 10%
Requirement: \$83 million
Bond Maturity: 8/27/2029
S&A Draw: 0.85%

2010-3 Trust Indenture

Assets: \$137,199,845
Loans: \$124,510,342
Bonds Outstanding:
\$105,371,482
YTD Inc.: \$552,468
Parity 01/31/20: 122.35%
A/L: 128.45%
Restricted Recycling
3 Month LIBOR + 0.85%
Fitch Rating: B
S&P Rating: AA
Full Turbo
Pool/Initial Balance: 25%
Portfolio Balance for 10%
Requirement: \$51 million
Bond Maturity: 8/26/2030
S&A Draw: 0.85%

2011-1 Trust Indenture

Assets: \$154,609,073
Loans: \$141,102,418
Bonds Outstanding:
\$128,187,222
Bond Discount: (\$3,111,097)
YTD Inc.: \$327,034
Parity 02/29/20: 114.26%
A/L: 122.46%
Restricted Recycling
3 Month LIBOR + 0.85%
Fitch Rating: AAA
S&P Rating: AA+
Full Turbo
Pool/Initial Balance: 25%
Portfolio Balance for 10%
Requirement: \$58 million
Bond Maturity: 6/25/2036
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%